



**Manipal University Jaipur**

**Divestment from Carbon-Intensive Energy Industries**

**1. Introduction**

**1.1 Purpose**

The purpose of this policy is to outline Manipal University Jaipur's commitment to divesting from carbon-intensive energy industries, particularly coal and oil, as part of our broader commitment to environmental sustainability and social responsibility.

**1.2 Scope**

This policy applies to all investment decisions made by Manipal University Jaipur and its associated entities, including endowment funds and pension funds.

**2. Background**

**2.1 Rationale for Divestment**

Climate change poses a significant threat to our planet, and it is imperative that we take action to mitigate its impacts. Carbon-intensive energy industries, such as coal and oil, are major contributors to greenhouse gas emissions, making them a primary focus for divestment efforts. Divesting from these industries aligns with our commitment to reducing our carbon footprint and promoting sustainability.

**2.2 Ethical and Moral Responsibility**

As an institution of higher education, we have a moral and ethical responsibility to align our investments with our values. Divesting from carbon-intensive industries reflects our dedication to the principles of environmental stewardship, social justice, and responsible corporate behavior.

**3. Principles of Divestment**

**3.1 Gradual Divestment**

Manipal University Jaipur commits to a gradual divestment process, recognizing that an abrupt transition may not be financially prudent. We will develop a clear divestment plan with specific timelines and milestones.







### 3.2 Fiduciary Responsibility

While pursuing divestment, we will uphold our fiduciary duty to protect the financial interests of the university and its stakeholders. Investment decisions will continue to prioritize maximizing returns within ethical and sustainable parameters.

## 4. Implementation

### 4.1 Review of Current Investments

The Investment Committee, in collaboration with financial advisors, will conduct a comprehensive review of our current investments to identify holdings in carbon-intensive energy industries. This review will serve as the basis for divestment planning.

### 4.2 Engagement and Advocacy

Where divestment is not immediately feasible, [University Name] will engage with companies in the targeted industries to advocate for improved environmental practices, transparency, and sustainability initiatives.

### 4.3 Divestment Plan

Manipal University Jaipur will develop a detailed divestment plan that includes:

- a. A list of specific carbon-intensive energy holdings to be divested.
- b. A timeline for divestment activities.
- c. Strategies for reinvesting divested funds in socially responsible and sustainable investments.
- d. Regular progress reports and updates to relevant stakeholders.

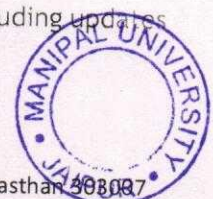
### 4.3 Communication

Transparent communication is vital throughout the divestment process. We will inform stakeholders, including students, faculty, staff, and alumni, about our commitment to divestment and the progress made.

## 5. Reporting and Accountability

### 5.1 Annual Reporting

Manipal University Jaipur will provide an annual report to the university community and the public on our progress towards divestment goals, including updates on the status of divestment from carbon-intensive energy industries.







## 5.2 Oversight

The Investment Committee, in conjunction with the Board of Trustees, will oversee the implementation of this policy and ensure that divestment activities align with our mission and values.

## 6. Review and Amendments

### 6.1 Regular Review

This policy will be subject to periodic review to ensure its continued alignment with Manipal University Jaipur's sustainability goals and evolving best practices in responsible investing.

### 6.2 Amendments

Amendments to this policy may be proposed and considered by the Board of Trustees, with input from relevant stakeholders, as needed to adapt to changing circumstances or goals.

Manipal University Jaipur is committed to achieving its divestment goals and contributing to a more sustainable and responsible financial future while upholding its mission of education, research, and ethical leadership.







### Version History

Number	Year	Major Revision
Version 3.0	2022	Prioritize maximizing returns within ethical and sustainable parameters.
Version 2.0	2021	Inclusion of special clause according to carbon audit report.
Version 1.0	2018	Initial policy

Approval

